

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Cooperation Department - Cooperative Urban Banks - Reconstitution of PIC Committee of the Charminar Cooperative urban Bank Limited, Hyderabad - Orders-Issued.

**AGRICULTURE & COOPERATION ( COOP. III ) DEPARTMENT**

G.O.Rt.No. 782

Dated 10 -06-2010

Read the following:-

1. G.O.Rt.No. 434, Agri.& Coop.( Copp.III) Deptt. Dt. 3-4-2010
2. Representation of the President , Kakinada CTBL, Kakinada dt. 11-4-2010 through CM's Office, No.105/CMDV/2010 dt. 19-4-2010
3. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, Lr.Rc.No.28260/2000-UT-3 Dt. 31-7-2007 and 11-5-2010

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**ORDER:-**

In the reference 1<sup>st</sup> read above, Government have issued orders extending the existing PIC Committee of the Charminar Cooperative Urban bank Limited, Hyderabad, for a further period of one year beyond 23-3-2010 or till the elections are conducted which ever is earlier.

2. In the reference 2<sup>nd</sup> read above, the President , Kakinada Cooperative Town Bank Limited addressed to the Hon'ble Chief Minister has requested from among other things to include the representatives of Bhimavaram and Kakinada Cooperative Banks , which are having highest deposit amounts with Charminar Bank, which would help and assist in initiating the process of takeover of assets and liabilities of Charminar Bank either by Andhra Bank or State Bank of Hyderabad.

3. In the reference 3<sup>rd</sup> read above, the CC&RCS, A.P., Hyd., has stated that in the special TAFCUB meeting held on 12<sup>th</sup> June 2008, it was decided to request the Govt., to change the present management of Charminar CUBL including the managing Director and consider constituting the committee with the following members

- a) One Professional Chairman
- b) Two members from the U.C.Bs. having deposits with the Bank.
- c) Two members from among the other institutions and Cooperative societies having deposits with the Coop. Urban Banks Ltd.
- d) Two members from the individual depositors.

4. The good practice of picking up Managing Director by the PIC committee may be adopted. The term of the existing PIC committee of the Charminar Coop. Urban Bank Ltd., was extended for a further period of one year beyond 23-3-2010 or till the elections are conducted whichever is earlier vide G.O.Rt.No. 434, Agri. & Coop. (Coop.III) Deptt., dated 03-04-2010 and the Present PIC committee consists of the following members:-

P.T.O.

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| (1) Sri Mohammed Yunis, AGM (Retd.) S.B.I.                    | -- Chairman |
| (2) Sri A.S.Madhu Sekhar, Chartered Accountant                | -- Member   |
| (3) Sri D.S.R.A. Sastry, Advocate & Ex.Bank Manager           | -- Member   |
| (4) Sri R.Venkateshwarlu, Representative from the depositors. | -- Member   |
| (5) Managing Director, Charminar Coop. Urban Bank Ltd.        | -- Member.  |

5. The CC&RCS, A.P. Hyd., has further stated that at present board consists of 1 (one) Professional Chairman, 2 (two) Professional members (1 C.A. & 1 Ex-Banker) and 1 (one) representative of the depositors. The present representation of Sri Chitturi Ravindra is seeking for inclusion of two representatives from the Urban Coop. Banks, which had placed their deposits with the Charminar Coop. Bank so that they could safe guard their interest better.

6. Government have examined the matter in detail and as decided by the TAFCUB meeting held on 12-6-2008 and also as represented by Sri. Chitturi Ravindra , President of Kakinada Cooperative Town Bank Ltd., the existing PIC Committee of the Charminar CUBL is hereby ordered to be reconstituted by including three other members as suggested by the CC&RCS, A.P, Hyderabad is as follows:

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| (1) Sri Mohammed Yunis, AGM (Retd.) S.B.I.                          | -- Chairman |
| (2) Sri A.S.Madhu Sekhar, Chartered Accountant                      | -- Member   |
| (3) Sri D.S.R.A. Sastry, Advocate & Ex.Bank Manager                 | -- Member   |
| (4) Sri R.Venkateshwarlu, Representative from the depositors        | -- Member   |
| (5) Managing Director, Charminar Coop. Urban Bank Ltd               | -- Member   |
| (6) President, Bhimavaram CUBL , Bhimavaram                         | -- Member   |
| (7) President, the Kakinada Cooperative Town Bank Limited, Kakinada | -- Member   |
| (8) President , A.G's office Coop. Credit Society, Hyderabad        | -- Member   |

7. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, shall take further necessary action accordingly.

((BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRDESH))

**K.R. KISHORE**  
**PRL. SECRETARY TO GOVERNMENT.**

To :

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad

The District Cooperative Officer, Hyderabad through the CC&RCS, A.P. Hyderabad  
The Chief General Manager , CUB Division, Reserve Bank of India, Hyderabad

Copy to: P.S. to Minister ( Cooperation)

P.S. to Principal Secretary to Government ( Cooperation & AM)

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER